Boost Your Business Credit Score

Like a personal credit score, a business credit score tells lenders how responsibly you have managed your business-related finances, like loans and credit. Most business credit bureaus score credit from 0-100.

Strong business credit:



Enables funding for growth



Improves ability to apply for credit



Means better insurance rates

Of the small business applicants who didn't receive all the funding for which they applied, 36% were denied due to their low credit score.*

Take charge of your business credit score



Pay your bills on time or early

Paying bills on time is key to a good credit score. And paying them early can pay off even more: some business credit bureaus will give your score an extra boost.

Keep your balances low

Having low balances can actually help improve your score, while high balances can damage it.

Use multiple accounts that report to the business bureaus

If you make your payments on time, having loans, credit cards and payment accounts on your report can help your credit score. Ask your suppliers which business credit bureaus they report to, if any, to understand what impacts your score.



Check your credit reports Catch any errors by checking your

credit reports at least once a year. You'll need to pay for a report from any of the three business credit bureaus: Equifax, Experian and Dun & Bradstreet.



Focus on improving your business's finances Business credit scores may take your

business's finances into account as a scoring factor. Building your savings and growing your revenue can help increase your score.

Work on your personal credit

Some business credit scores take personal credit into account. If your business is brand new, your **personal credit score** could make a big impact on your business credit score.



Credit Score Range



Your business credit score can vary depending on the bureau or reporting company. Knowing the range and working to keep yours high will help you build connections with investors, suppliers, vendors and more.

Visa Inc., 2020